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# G20 Energy Efficiency Finance Task Group (“EEFTG”) Activity Report 2015

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## *Mandate & Approach*

In November 2014, G20 leaders endorsed a France and Mexico co-chaired initiative, coordinated by IPEEC<sup>1</sup>, to enhance capital flows to energy efficiency investments as one of the six work streams forming the G20 Energy Efficiency Action Plan: Voluntary Collaboration on Energy Efficiency.

The G20 Energy Efficiency Action Plan proposes that participating countries work with IPEEC to create an Energy Efficiency Finance Task Group (EEFTG), supported by relevant international organisations and initiatives, to facilitate a high-level dialogue with representatives of the international finance community. EEFTG’s G20 members are also requested to communicate with and draw on the work of the G20 Investment and Infrastructure Working Group (IIWG) and ensure that the lessons learned by the IIWG are applied where appropriate.

As determined in the first meeting of the EEFTG Steering Group, it is anticipated that EEFTG will be a multi-annual initiative in the context of the G20 Energy Efficiency Action Plan. The long-term goals of EEFTG are to contribute to best practice and capacity building by collecting and analysing case studies of successful energy efficiency investment and financing initiatives from both the demand side (borrowers) and the supply side (banks and investors). In subsequent years, and with the support of collaborating organisations, it is expected that EEFTG will move to disseminate its lessons learned through a combination of information packs, best practice toolkits, online tutorials and through direct engagement.

In 2015, to appropriately frame its outputs and ensure fully inclusive global outreach and content, EEFTG identified and arranged a global series of Technical Engagement Workshops (TEWs), with the support of collaborating organisations, targeting key Financial Institutions, policy makers and energy efficiency market stakeholders across multiple geographies. These workshops were specifically designed to reach out to expert participants and identify the critical technical considerations influencing capital flows to energy efficiency investments in each geography as well as globally. In 2015, EEFTG’s TEWs attracted some 150 expert participants who collectively influence an estimated 1 trillion USD of aggregate finance and include many of the world’s leading experts and practitioners in the field.

In addition to organising its own events, the EEFTG Secretariat (on behalf of the work stream) attended and presented EEFTG’s work to gather input and feedback in the context of selected relevant global forums including: OECD’s Green Investment and Finance Forum, EE Global 2015, Bloomberg’s 2015 Future of Energy Summit, Vienna Energy Forum 2015, Second Annual SE4All Forum, 2015 Energy and Climate Partnership of the Americas Summit and the 15th Clean Energy Ministerial.

Finally, EEFTG, supported by the IPEEC Secretariat, have co-ordinated global conference calls, 1-on1 meetings and bilateral discussions with member countries, selected experts and supporting organisations to analyse the emerging technical themes and identify case studies to illustrate these.

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<sup>1</sup> The International Partnership for Energy Efficiency Cooperation (IPEEC) is an autonomous international forum that provides global leadership on energy efficiency by facilitating government implementation of policies and programs to yield energy efficient gains. IPEEC has 16 country members and brings its collective, multi-annual experience from leading nine similar initiatives that assist its member countries to identify and share proven, innovative practices and data on energy efficiency and better inform decision makers

