



The **Energy Efficiency Financial Institution Group** (“**EEFIG**”) was established as an expert working group by the European Commission, in late 2013, as a result of the dialogue between **DG Energy** and **UNEP FI** to determine how to overcome the well documented challenges to obtaining long-term financing for energy efficiency. **EEFIG** is comprised of over 120 individuals with around 40% of **EEFIG** participants representing, financial institutions.

The group was tasked to consider the following questions to increase the flow of energy efficiency investments from a financial institution’s perspective:

1. **What are the most important challenges to overcome?**
2. **Who would be the right party to address them?**
3. **What should the European Commission/EU do?**

The final report addresses energy **efficiency investments**, their **drivers** and **trends**, for **buildings, industry** and **SMEs** in the **European Union (EU)**.

EEFIG’s Uniquely Engaged Process Delivered Clear and Consensus Results, can be summarized as follows:

- **EEFIG** identifies a very strong economic, social and competitive rationale for the up-scaling of energy efficiency investments in buildings and industry in the EU, through boosting both the drivers of demand for and supply of energy efficiency investments;
- **EEFIG** identifies a framework of cross-cutting measures as well as individual requirements to support investments for each market segment, while noting national differences especially in low income countries;
- In its analysis of the different tools and approaches, **EEFIG** identifies those which can be led by market stakeholders and those which must be policy-led. They need to be addressed in parallel;
- **EEFIG** puts forward recommendations to policy makers and market participants to increase energy efficiency investment rates and flows;
- **EEFIG** concludes by highlighting seven key themes which emerge from both buildings and industry and SME analysis and provide the European Commission with final recommendations for its consideration;
- **EEFIG** sectoral recommendations to the European Commission are summarized as follows:

Buildings

- Ensure **effective transposition and local enforcement** of EU Directives and increase Commission’s buildings EE resources
- **Regulatory stability** for EE investments via coherent, **long-term EE regulatory pathway** and **internally consistent** 2020, 2030 and 2050 targets
- Address need for **high quality buildings performance data and standards**
- Initiate review and **benchmarking process** on decision making frameworks for public buildings to **remove accounting, reporting and procurement hurdles** and create **standard procurement procedures**
- Benchmark and compare the **relative successes of retail residential energy efficiency investment programmes** in the Member States
- Ensure Member States adequately identify **funding for their National Buildings Renovation Strategies** (Art. 4 of Energy Efficiency Directive).

Companies

- Ensure effective transposition of existing EU Directives ensuring **increased visibility and financial rigor of energy audits**
- Support regulatory stability and visibility for long-term EE, eg. **negotiated voluntary industry agreements with cost effective fiscal and accounting incentives**
- Address need for **information and experience sharing**, substantiate **corporate energy efficiency metrics and procedures** and consider role in process **energy intensity and EE investment performance databases**
- Initiate review to better understand and develop the **energy performance contracting** market
- Support **Project Development Assistance facilities to build SME capacity** and the networks which serve them.

Please refer to the full report for the full recommendations by segment for policy-makers and markets participants

Please download copy of the report by clicking [here](#) or by visiting www.eefig.com