



**UN CLIMATE
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Leading global companies and banks launch a Guide of Best Practices for Climate Action Plans to operationalise reaching net zero emissions.

About this event

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The recent Intergovernmental Panel on Climate Change Sixth Assessment Report highlights the urgency to cut down greenhouse gas emissions rapidly and at a large scale in order to limit global warming to 1.5°C. The private sector plays a vital role in the efforts towards delivering this mission.

In response to the urgent need for robust corporate strategies to reduce emissions, the **Spanish Green Growth Group** ("Grupo Español para el Crecimiento Verde" - "GECV") has developed a **Guide of Best Practices for Climate Action Plans that guarantees net zero emissions by 2050**. This COP26 event takes place during the *World Leaders Summit Day* and it will showcase the work carried out in 2021 by Spain's Green Growth Group of companies and banks.

The GECV Guide

Under the technical leadership of Climate Strategy & Partners (CS), the Group set out to identify the best practices among its members' climate strategies and to benchmark them against those recommended by leading international sustainability initiatives.

The result is the launch of a **consensus-Guide** highlighting the best practices for the creation of climate action plans that **operationalise and integrate net-zero emissions targets into the day-to-day operations of different stakeholders**. This guide stands out especially within the Spanish-speaking world (Spain and the Latin American region) for its robust sources, its specific and science-based approaches, links to 1.5 degree targets and its ambition to accelerate the implementation of longer-term goals into shorter-term actions.

Event Agenda

- **ScottishPower and the GECV leadership will introduce the event and Peter Sweatman, chief executive of Climate Strategy, will follow** with an overview presentation of the project highlights, the Best Practices Guide, and the status of its outreach to Spanish-speaking countries.
- Four panellists from the signatories including **finance, infrastructure, telecommunications and utility members of the Green Growth Group in Spain** will engage in a debate and share their insights into the Guide and its implications.
- This **moderated panel discussion will explore how the Guide can serve as an example** for companies and financial institutions, particularly those in Spanish-speaking countries with links to Spain.

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